

Compliance Report on Corporate Governance		
1	Name of Listed Entity	Future Supply Chain Solutions Limited
2	Period Ending	30-Sep-18

**Annexure I**

**I. Composition of Board of Directors**

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/Non Executive/independent/Nominee)*	Date of Appointment in the current term /cessation	Tenure**	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rakesh Biyani	PAN No-AAEPB3651L DIN -00005806	Chairperson - Non Executive	13-Jul-2007	N.A.	1	3	0
Mr.	Mayur Toshniwal	PAN No-AANPT5482E DIN -01655776	Executive	8-May-2017	N.A.	0	1	0
Mrs.	Bala Deshpande	PAN No-ABXPD4099A DIN - 00020130	Independent	10-May-2017	5 years	3	3	1
Mr.	Amar Sapra	PAN No-CIOPS4359E DIN -05178849	Independent	5-Aug-2017	5 years	1	1	0
Mr.	Rahul Garg	PAN No-AETPG6253N DIN No-06939695	Independent	5-Aug-2017	5 years	1	2	0
Mr.	Janat Shah	PAN No-AFQPS8809G DIN No-01625535	Independent	30-Mar-2015	5 years	2	2	0
Mr.	Shyam Maheshwari	PAN: AKRPM8131B DIN: 01744054	Non Executive - Nominee	30-Jun-2016	N.A.	0	0	0
Mr.	Chandra Prakash Toshniwal	PAN: ABZPT0231G DIN: 00036303	Non Executive	8-Mar-2006	N.A.	0	3	1

\* Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\*\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

**II. Composition of Committees**

Sl. No.	Name of Committee	Name of Committee Members	Category (Chairperson/Executive/NonExecutive/Independent/Nominee) §
1	Audit Committee	Mrs. Bala Deshpande	Chairperson - Independent
		Mr. Rahul Garg	Independent
		Mr. Janat Shah	Independent
2	Nomination & Remuneration Committee	Mrs. Bala Deshpande	Chairperson - Independent
		Mr. Rahul Garg	Independent
		Mr. Rakesh Biyani	Non Executive
3	Stakeholders' Relationship Committee	Mr. Chandra Prakash Toshniwal	Chairperson - Non-Executive
		Mr. Amar Sapra	Independent
		Mr. Mayur Toshniwal	Executive

§ Category of directors means executive/non-executive/independent/nominee.

Provision relating to the Risk Management Committee under Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to our Company.

**III. Meeting of Board of Directors**

Date(s) of meeting (Enter dates of Previous quarter and Relevant quarter in chronological order)	Maximum gap between any two consecutive (in number of days)
25 April 2018 (Previous quarter)	89
07 August 2018 (relevant quarter)	103
25 September 2018 (relevant quarter)	48



IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
<b>Audit Committee</b>			
07-Aug-18	Yes	25-Apr-18	103
<b>Nomination &amp; Remuneration Committee</b>			
No meeting was held in relevant quarter.	N.A	25-Apr-18	89
<b>Stakeholders Relationship Committee</b>			
07-Aug-18	Yes	25-Apr-18	103
<b>V. Related Party Transactions</b>			
<b>Subject</b>			
Whether prior approval of audit committee obtained			Yes
Whether shareholder approval obtained for material 'RPT			Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee			Yes
<b>VI. Affirmations</b>			
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015</p> <p>a. Audit Committee</p> <p>b. Nomination &amp; Remuneration Committee</p> <p>c. Stakeholders' Relationship Committee</p> <p>d. Risk Management Committee (applicable to the top 100 listed entities) - Not Applicable</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:</p>			

For Future Supply Chain Solutions Limited

Vimal K Dhruve  
Company Secretary

Place: Mumbai  
Date: October 15, 2018





Compliance Report on Corporate Governance		
ANNEXURE III		
Affirmations		
Board Heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the Annual Report including Balance Sheet, Profit and Loss Account, Directors' Report, Corporate Governance Report, Business Responsibility Report displayed on website.	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting.	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report.	34(3) read with para C of Schedule V	Yes

**Notes:**

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

Place: Mumbai

Date: October 15, 2018



For Future Supply Chain Solutions Limited

*Vimal K Dhruve*  
Vimal K Dhruve  
Company Secretary