

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Supply Chain Solutions Limited	
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited	
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Private Limited	
Total promoter shareholding in the listed company (Post Invocation Holding)	No. of shares-4,59,700 % of total share capital-1.05%	
Encumbered shares as a % of promoter shareholding	100.00%	
Whether encumbered share is 50% or more of promoter shareholding	YES	
Whether encumbered share is 20% or more of total share capital	YES	
Details of all the existing events/ agreements pertaining to encumbrance		
Encumbrance Serial Number- 01 *		
Date of creation of encumbrance	30.09.2019	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Restriction on transfer and obligation to create pledge in favour of the debenture trustee in future on occurrence of identified events over: a) equity shares of Future Supply Chain Solutions Limited (2,05,15,817 equity shares); and b) All convertible securities of Ritvika Trading Private Limited	
	Initial pledge over equity shares of Future Supply Chain Solutions Limited held by: Ritvika Trading Private Limited : 2,05,15,817 equity shares Subsequent to the invocation of pledged shares mentioned herein above the pledge over the equity shares of listed company is as under: Ritvika Trading Private Limited : 97,65,817 equity shares	
No. and % of shares encumbered	No. of shares – 97,65,817 % of total share capital - 22.25%	
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited	

Specific details about the encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debtenture Trustee (acting of behalf of Debtenture Holders)
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Fairvalue Advisors Private Limited 2. Bluerock Eservices Private Limited 3. Ritvika Trading Private Limited 4. Future Corporate Resources Private Limited Other entities (if any) – 1. IDBI Trusteeship Services Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes 1. Name of the issuer : Fairvalue Advisors Private Limited 2. Details of the debt instrument - Non Convertible Debtentures 3. Whether the debt instrument is listed on stock exchanges?: No 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument - INE04E008019
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B)	INR 1089,57,02,169 Principal Amount of NCDS: INR 1070,00,00,000
	Ratio of A / B	1.04
	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	a) Acquisition / lease of assets by promoters; Refinancing of existing debt and general corporate purposes.
	(b) For the benefit of listed company	b)
End use of money	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Not Applicable
	(c) Any other reason (please specify)	Not Applicable

* the encumbrance has been invoked by lender

Encumbrance Serial Number- 02	
Date of creation of encumbrance	10.03.2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge

No. and % of shares encumbered#		No. of shares – 4,59,700 % of total share capital - 1.05%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement	Clix Capital Services Private Limited NBFC Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited Other entities (if any) – 1. Clix Capital Services Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B)	INR 4,52,72,820 Principal Amount of INR 32,00,00,000
	Ratio of A / B	0.14
	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	NA
	(b) For the benefit of listed company	NA
End use of money	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	NA
	(c) Any other reason (please specify)	Repayment of loans and general corporate purpose
# The lender has invoked 40,000 Shares as on 7th March 2022. For Future Corporate Resources Private Limited  Authorised Signatory Place: Mumbai Date: 15/04/2022		