

## Annexure - II

## Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Supply Chain Solutions Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Private Limited
Total promoter shareholding in the listed company (Post Invocation Holding)	No. of shares – 1,59,700 % of total share capital - 0.36%
Encumbered shares as a % of promoter shareholding	100.00%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES
<b>Details of all the existing events/ agreements pertaining to encumbrance</b>	
Encumbrance Serial Number- 01*	
Date of creation of encumbrance	30.09.2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Restriction on transfer and obligation to create pledge in favour of the debenture trustee in future on occurrence of identified events over: a) equity shares of Future Supply Chain Solutions Limited (2,05,15,817 equity shares); and b) All convertible securities of Ritvika Trading Private Limited  Initial pledge over equity shares of Future Supply Chain Solutions Limited held by: Ritvika Trading Private Limited : 2,05,15,817 equity shares  Subsequent to the invocation of pledged shares mentioned herein above the pledge over the equity shares of listed company is as under: Ritvika Trading Private Limited : 97,65,817 equity shares
No. and % of shares encumbered	No. of shares – 97,65,817 % of total share capital - 22.25%

Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debenture Trustee (acting of behalf of Debenture Holders)
Names of all other entities in the agreement	Listed company and its group companies (if any) –	1. Fairvalue Advisors Private Limited 2. BLUEROCK ESERVEES PRIVATE LIMITED 3. RITVKA TRADING PRIVATE LIMITED 4. Future Corporate Resources Private Limited Other entities (if any) –
	1. IDBI Trusteeship Services Limited	1. IDBI Trusteeship Services Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	1. Name of the issuer : Fairvalue Advisors Private Limited 2. Details of the debt instrument - Non Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges?: No 4. Credit Rating of the debt instrument - NA 5. [SIN of the Instrument - INEQ4EQ08019
	No	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount Involved (against which shares have been encumbered) (B)	INR 1089,57,02,169 Principal Amount of NCDs: INR 1070,00,00,000
	Ratio of A / B	1.04
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	a) Acquisition / lease of assets by promoters; Refinancing of existing debt and general corporate purposes.
	(b) For the benefit of listed company	b)
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Not Applicable
	(c) Any other reason (please specify)	Not Applicable
<b>* the encumbrance has been invoked by lender and as on date of filing, there is no encumbrance under Point 01</b>		
<b>Encumbrance Serial Number- 02</b>		
Date of creation of encumbrance		10.03.2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered#		No. of shares – 1,59,700 % of total share capital - 0.36%
	Name of the entity in whose favour shares encumbered (X)	Clix Capital Services Private Limited

Specific details about the encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited Other entities (if any) – 1. Clix Capital Services Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 4,52,72,820
	Amount involved (against which shares have been encumbered) (B)	Principal Amount of INR 32,00,00,000
	Ratio of A / B	0.14

End use of money	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs	(b) For the benefit of listed company	(c) Any other reason (please specify)
		Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	NA
			NA
# Note:	Repayment of loans and general corporate purpose		
1. The lender has invoked 40,000 Shares as on 7th March 2022. 2. The Lender has invoked 35,000 Shares as on 10th March 2022 3. The Lender has invoked 40,000 Shares as on 24th March 2022 4. The Lender has invoked 45,000 Shares as on 28th March 2022 5. The Lender has invoked 45,000 Shares as on 30th March 2022 6. The Lender has invoked 45,000 Shares as on 1st April 2022 7. The Lender has invoked 45,000 Shares as on 6th April 2022 8. The Lender has invoked 45,000 Shares as on 12th April 2022			
<p style="text-align: center;"><b>For Future Corporate Resources Private Limited</b></p>			
			
<b>Authorised Signatory</b> Place: Mumbai Date: 15/04/2022			