

December 13, 2019

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
Listing Department
The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Scrip Codes:
Equity: 540798
Debt: 958280, 958281

Scrip Symbol: FSC

Ref.: Reg. 30 - SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015


Dear Sir / Madam,

Sub.: Completion of sale of investment in wholly owned subsidiary

Furtherance to our letter dated May 13, 2019 with respect to the sale of investment held by the Company in Vulcan Express Private Limited – a wholly owned subsidiary (“Vulcan”), please be informed that the Company has completed the sale of entire investment held in Vulcan on December 12, 2019. Consequent to the said divestment, Vulcan has ceased to be subsidiary of the Company with effect from the said date. Details as required under circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the Securities and Exchange Board of India are given in an Annexure A enclosed herewith.

Kindly take the above information on your records.

Yours faithfully,
For **Future Supply Chain Solutions Limited**


Vimal K Dhruve
Company Secretary

Encl.: as above



Annexure A

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	:	During the financial year ended March 31, 2019, Vulcan registered a turnover of Rs.294.23 Lakh representing 0.24% of the revenue of the Company on consolidation basis. Networth of Vulcan stood at Rs. -247.41 Lakh (negative) as of March 31, 2019.
Date on which the agreement for sale has been entered into	:	December 12, 2019
The date of completion of sale/disposal	:	December 12, 2019
Consideration received from such sale/disposal	:	Since the networth of Vulcan being negative, the consideration received is insignificant but not less than the net asset value.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	:	The shares have been sold to Opportune Trading Private Limited which is not a part of the Promoter Group.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	:	The transaction does not fall within 'related party transaction'.

