

CORPORATE GOVERNANCE REPORT

1. Name of Listed Entity - Future Supply Chain Solutions Limited
2. Quarter ending - 30-Sep-2019

i. Composition of Board of Directors

Name of the Director	DIN	Category (Chairperson /Executive/Non-Executive/ Independent/ Nominee)	Sub Category	Initial Date of Appointme nt	Date of Appointment	Date of cessation	Tenure (months)	Date of Birth	No. of Directorsh ip in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Rakesh Biyani	00005806	C, NED		13/07/2007	31/07/2019			05/04/1972	3	0	3	0
Mayur Toshniwal	01655776	ED	MD	05/08/2017	05/08/2017		36	22/02/1968	1	0	1	0
Chandra Prakash Toshniwal	00036303	NED		08/03/2006	14/09/2016			29/09/1966	2	0	3	1
Bala Despande	00020130	ID		10/05/2017	10/05/2017		60	15/04/1966	3	3	3	1
Janat Shah	01625535	ID		30/03/2015	30/03/2015		60	22/09/1958	2	2	2	0
Malini Chopra	08195364	ID		07/02/2019	07/02/2019		60	15/09/1964	1	1	1	0
Amar Sapra	05178849	ID		05/08/2017	05/08/2017		60	08/07/1978	1	1	1	0

Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

ii. Composition of Committees

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Bala Despande	ID	Chairperson	10-May-2017	
2	Janat Shah	ID	Member	15-May-2015	
3	Malini Chopra	ID	Member	07-Feb-2019	

Whether Permanent chairperson appointed	Yes
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b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Chandra Prakash Toshniwal	NED	Chairperson	05-Aug-2017	
2	Amar Sapra	ID	Member	05-Aug-2017	
3	Mayur Toshniwal	ED	Member	05-Aug-2017	

Whether Permanent chairperson appointed Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Chandra Prakash Toshniwal	NED	Chairperson	13-May-2019	
2	Mayur Toshniwal	ED	Member	13-May-2019	
3	Samir Kedia	Member	Member	13-May-2019	

Whether Permanent chairperson appointed Yes

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Bala Despande	ID	Chairperson	10-May-2017	
2	Rakesh Biyani	C,NED	Member	05-Aug-2017	
3	Malini Chopra	ID	Member	07-Feb-2019	

Whether Permanent chairperson appointed Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
13-May-2019	31-Jul-2019	Yes	6	3
	20-Sep-2019	Yes	4	4

Maximum gap between any two consecutive (in number of days)

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	13-May-2019		Yes		
Audit Committee		31-Jul-2019	Yes	3	2
Nomination & Remuneration Committee	13-May-2019		Yes		
Nomination & Remuneration Committee		31-Jul-2019	Yes	3	3
Nomination & Remuneration Committee		20-Sep-2019	Yes	2	2

Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	78
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v. Related Party Transactions

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

vi. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit Committee - Yes
 - b. Nomination & remuneration committee - Yes
 - c. Stakeholders relationship committee - Yes
 - d. Risk management committee (applicable to the top 100 listed entities) - Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- Yes
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - Yes
b. Any comments/observations/advice of Board of Directors may be mentioned here:

Name : Vimal K Dhruve
Designation : Company Secretary & Compliance Officer



ANNEXURE III

Affirmations

<i>Broad Heading</i>	<i>Regulation Number</i>	<i>Compliance Status</i>	<i>Company Remark</i>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

Name : Vimal K Dhruve
 Designation : Company Secretary & Compliance Officer

