

FUTURE SUPPLY CHAIN SOLUTIONS LIMITED

FORM MGT.9

EXTRACT OF ANNUAL RETURN

[In terms of the provisions of Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

(Refer clause 32 of the Directors' Report for the Financial Year 2019-20 dated November 27, 2020)

32.1 REGISTRATION AND OTHER DETAILS:

CIN	: L63030MH2006PLC160376
Registration Date	: March 8, 2006
Name of the Company	: Future Supply Chain Solutions Limited
Category / Sub-Category of the Company	: Public Limited Company
Address of the Registered office and contact details	: Knowledge House, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400060 Tel.: +91 22 6644 2200 Website: www.futuresupplychains.com
Whether listed company	: Yes
Name, Address and Contact details of Registrar and Transfer Agent	: Link Intime India Private Limited C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai 400 083 Tel: +91 22 6918 0000 Website: www.linkintime.co.in

32.2 PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Logistics Services (Warehousing and Storage, Support Service for Transportation)	52101, 52102, 52109, 52219	100

32.3 PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SI. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Leanbox Logistics Solutions Pvt. Limited C-603, Mangalya Building, Marol Maroshi Road Gamdevi, Near Leafio Hotel, Andheri - East Mumbai 400059	U74999MH2016PTC282290	Associate company	49.36	Section 2(6)

32.4 SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

32.4.1 Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 2019-20				No. of Shares held at the end of the year 2019-20				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
Individual/HUF	200	-	200	0.00	200	-	200	0.00	-
Central Govt.	-	-	-	-	-	-	-	-	-
State Govt.	-	-	-	-	-	-	-	-	-
Bodies Corp.	2,10,15,717	-	2,10,15,717	52.43	2,10,15,717	-	2,10,15,717	47.89	(4.64)
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	2,10,15,917	-	2,10,15,917	52.43	2,10,15,917	-	2,10,15,917	47.89	(4.64)
(2) Foreign									
NRIs -									
Individuals	-	-	-	-	-	-	-	-	-
Other -									
Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A) (1)+(A)(2)	2,10,15,917	-	2,10,15,917	52.43	2,10,15,917	-	2,10,15,917	47.89	(4.64)
B. Public Shareholding									
1. Institutions									
Mutual Funds	50,63,468	Nil	50,63,468	12.63	44,27,637	-	44,27,637	10.09	(2.54)
Banks / FI	73,059	Nil	73,059	0.18	16,776	-	16,776	0.04	(0.14)

Category of Shareholders	No. of Shares held at the beginning of the year 2019-20				No. of Shares held at the end of the year 2019-20				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Central Govt.	-	-	-	-	-	-	-	-	-
State Govt.	-	-	-	-	-	-	-	-	-
Venture Capital									
Funds/Alternate Investment Fund	22,59,011	Nil	22,59,011	5.64	22,58,587	-	22,58,587	5.15	(0.49)
Insurance Companies	24,331	Nil	24,331	0.06	24,331	-	24,331	0.06	-
FII/ FPIs	18,46,999	Nil	18,46,999	4.61	13,54,457	-	13,54,457	3.09	(1.52)
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	92,66,868	Nil	92,66,868	23.12	80,81,788	-	80,81,788	18.43	(4.69)
2. Non-Institutions									
a) Bodies Corp.									
- Indian	7,26,688	Nil	7,26,688	1.81	14,13,051	-	14,13,051	3.22	1.41
- Overseas	67,81,430	Nil	67,81,430	16.92	1,05,70,780	-	1,05,70,780	24.09	7.17
b) Individuals									
Individual shareholders holding nominal share capital upto ₹ 1 Lakh	8,91,072	5	8,91,077	2.22	8,54,154	-	8,54,160	1.95	(0.28)
Individual Shareholders holding nominal share capital in excess of ₹ 1 Lakh	13,05,575	Nil	13,05,575	3.26	12,47,443	-	12,47,443	2.84	(0.41)
NBFCs	46	Nil	46	0.00	5,00,000	-	5,00,000	1.31	1.31
HUF	50,938	Nil	50,938	0.13	80,856	-	80,856	0.18	0.05
Firm	-	-	-	-	-	-	-	-	-
NRI	20,939	Nil	20,939	0.05	18,017	-	18,017	0.04	(0.01)
Clearing members	11,613	Nil	11,613	0.03	10,959	-	10,959	0.02	(0.01)
Director	10,022	Nil	10,022	0.03	16,322	-	16,322	0.04	0.01
Sub-total (B)(2):-	97,98,323	5	97,98,328	24.45	1,47,85,887	6	1,47,85,893	33.69	9.25
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1,90,65,191	5	1,90,65,196	47.56	2,28,67,675	6	2,28,67,681	52.11	4.54
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	4,00,81,108	5	400,81,113	100.00	4,38,83,592	6	4,38,83,598	100.00	0.00

32.4.2 Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	%of Shares Pledged / Encumbered to total shares	No. of Shares	% of total Shares of the Company	%of Shares Pledged / Encumbered to total shares	
1	Future Enterprises Limited	100	0.00	-	100	0.00	-	-
2	Ritvika Trading Private Ltd.	2,05,15,817	51.18	-	2,05,15,817	46.75	2,05,15,817	(4.43)
3	Future Capital Resources Private Limited	4,99,700	1.25	-	4,99,700	1.14	-	(0.11)
4	Future Retail Limited	100	0.00	-	100	0.00	-	-
5	Kishore Biyani	100	0.00	-	100	0.00	-	-
6	Vijay Biyani	100	0.00	-	100	0.00	-	-
7	Retail Trust	-	-	-	-	-	-	-
8	Infra Trust	-	-	-	-	-	-	-
	Total	2,10,15,917	52.43	-	2,10,15,917	47.89	2,05,15,817	(4.54)

32.4.3 Change in Promoters' Shareholding

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Future Enterprises Limited	100	0.00		
Increase/ Decrease	-	-		
At the end of the year 2019-20			100	0.00
Ritvika Trading Private Limited	2,05,15,817	51.22		
Increase/ Decrease	-	-		
At the end of the year 2019-20			2,05,15,817	46.75
Future Retail Limited	100	0.00		
Increase/ Decrease	-	-		
At the end of the year 2019-20			100	0.00
Future Corporate Resources Private Limited	4,99,700	1.25		
Increase/ Decrease	-	-		
At the end of the year 2019-20			4,99,700	1.14
Kishore Biyani	100	0.00		
Increase/ Decrease	-	-		
At the end of the year 2019-20			100	0.00
Vijay Biyani	100	0.00		
Increase/ Decrease	-	-		
At the end of the year 2019-20			100	0.00
Infra Trust	-	-		
Increase/ Decrease	-	-		
At the end of the year 2019-20			-	-
Retail Trust	-	-		
Increase/ Decrease	-	-		
At the end of the year 2019-20			-	-

32.4.4 Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Nippon Express (South Asia & Oceania) Pte Ltd.	-	-		
	Increase: December 17, 2019	9652825	22.00		
	At the end of the year 2019-20			9652825	22.00
2	L&T MUTUAL FUND TRUSTEE LIMITED-L&T EMERGING BUSINESSES FUND	2784372	6.34		
	Increase: April 5, 2019	1000			
	Increase: April 12, 2019	4000			
	Increase: April 26, 2019	1979			
	At the end of the year 2019-20			2791351	6.36
3	EDELWEISS ALTERNATIVE INVESTMENT OPPORTUNITIES TRUST - EDELWEISS CROSSOVER OPPORTUNITIES FUND	1866306	4.25		
	Decrease: January 17, 2020	(424)			
	At the end of the year 2019-20			1865882	4.25
4	KOTAK FUNDS - INDIA MIDCAP FUND	1303947	2.97		
	Decrease: August 9, 2019	(8819)			
	Decrease: August 30, 2019	(5871)			
	Decrease: September 6, 2019	(792)			
	Decrease: February 14, 2020	(4474)			
	At the end of the year 2019-20			1283991	2.93
5	GTI CAPITAL GAMMA PVT LTD	917955	2.09		
	Increase/ Decrease	-	-		
	At the end of the year 2019-20			917955	2.09
6	RELIANCE CAPITAL TRUSTEE CO LTD-A/C NIPPON INDIA SMALL CAP FUND	829767	1.89		
	Increase: April 19, 2019	100000			
	Decrease: August 30, 2019	(5373)			
	Decrease: September 6, 2019	(3537)			
	Decrease: September 13, 2019	(7397)			
	Decrease: October 25, 2019	(11381)			
	Decrease: February 28, 2020	(4557)			
	Decrease: March 6, 2020	(10380)			
	At the end of the year 2019-20			887142	2.02
7	IDFC STERLING VALUE FUND	593386	1.35		
	Increase: July 19, 2019	2000			
	Decrease: August 9, 2019	(1757)			
	Increase: September 27, 2019	23000			
	Decrease: October 11, 2019	(22)			
	Increase: October 25, 2019	5000			
	Decrease: January 24, 2020	(49)			
	At the end of the year 2019-20			621558	1.42

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
8	Anshuman Singh	510771	1.16		
	Increase/ Decrease	-	-		
	At the end of the year 2019-20			510771	1.16
9	GAURAV COMMODEAL PRIVATE LIMITED	-	-		
	Increase: December 6, 2019	500000			
	At the end of the year 2019-20			500000	1.14
10	EDELWEISS ALTERNATIVE INVESTMENT OPPORTUNITIES TRUST-EDELWEISS CROSSOVER OPPORTUNITIES FUND-SERIES II	392705	0.89		
	Increase/ decrease	-	-		
	At the end of the year 2019-20			392705	0.89
11	INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STRATEGY	423920	0.97		
	Increase: April 5, 2019	1297			
	Increase: April 19, 2019	5000			
	Increase: April 26, 2019	3000			
	Increase: May 3, 2019	2500			
	Increase: May 10, 2019	1272			
	Increase: July 12, 2019	5000			
	Increase: July 19, 2019	12279			
	Increase: august 2, 2019	2500			
	Increase: August 9, 2019	23402			
	Increase: August 16, 2019	4500			
	Increase: August 23, 2019	20498			
	Increase: August 30, 2019	2987			
	Decrease: September 6, 2019	(55)			
	Decrease: September 15, 2019	(8409)			
	Decrease: September 27, 2019	(1566)			
	Increase: September 30, 2019	2500			
	Increase: October 11, 2019	2500			
	Increase: November 1, 2019	9875			
	Increase: November 15, 2019	5000			
	Decrease: November 29, 2019	(498000)			
	Increase: December 10, 2019	5000			
	At the end of the year 2019-20			25000	0.06
12	Griffin Partners Limited	5863475	13.36		
	Decrease: December 17, 2019	(5863475)			
	At the end of the year 2019-20			-	-

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
13	HDFC TRUSTEE COMPANY LTD. A/C HDFC BALANCED ADVANTAGE FUND	490421	1.12		
	Decrease: April 12, 2019	(3112)			
	Decrease: April 19, 2019	(100100)			
	Decrease: April 26, 2019	(201000)			
	Decrease: May 10, 2019	(2605)			
	Decrease: May 24, 2019	(77)			
	Decrease: May 31, 2019	(21021)			
	Decrease: June 14, 2019	(4997)			
	Decrease: June 29, 2019	(907)			
	Decrease: July 5, 2019	(2900)			
	Decrease: July 12, 2019	(3710)			
	Decrease: July 19, 2019	(40288)			
	Decrease: August 9, 2019	(3375)			
	Decrease: August 16, 2019	(3855)			
	Decrease: August 23, 2019	(9219)			
	Decrease: August 30, 2019	(9200)			
	Decrease: September 6, 2019	(2854)			
	Decrease: September 13, 2019	(14300)			
	Decrease: September 20, 2019	(11116)			
	Decrease: September 27, 2019	(1435)			
	Decrease: October 11, 2019	(302)			
	Decrease: November 1, 2019	(2300)			
	Decrease: November 22, 2019	(2348)			
	Decrease: December 6, 2019	(3000)			
	Decrease: December 20, 2019	(21180)			
	Decrease: December 27, 2019	(6501)			
	Decrease: December 31, 2019	(2250)			
	Decrease: January 3, 2020	(11400)			
	Decrease: January 10, 2020	(5069)			
	At the end of the year 2019-20			-	-

32.4.5 Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of the Director/ KMP For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mayur Toshniwal	10,022	0.02		
	Increase: December 17, 2019	6,300	0.02		
	At the end of the year 2019-20			16,322	0.04
2	P V Sheshadri	-	-		
	Increase / Decrease during the year	-	-		
	At the end of the year 2019-20			-	-
3	Samir Kedia	-	-		
	Increase / Decrease during the year	-	-		
	At the end of the year 2019-20			-	-
4	Vimal K Dhruve	1,875	0.00		
	Increase: May 13, 2019	700			
	Increase: June 18, 2019	450			
	Decrease: September 30, 2019	(425)			
	Decrease: November 15, 2019	(350)			
	Decrease: November 22, 2019	(200)			
	Decrease: November 29, 2019	(300)			
	Decrease: December 13, 2019	(100)			
	Decrease: December 31, 2019	(600)			
	At the end of the year 2019-20			1,050	0.00

32.5 INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Lakh)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of 2019-20				
i) Principal Amount	21,115.84	-	-	21,115.84
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,034.83	-	-	1,034.83
Total (i+ii+iii)	22,150.67	-	-	22,150.67
Change in Indebtedness during 2019-20				
Addition	27,595.80	-	-	27,595.80
Reduction	1,034.83	-	-	1,034.83
Net Change	26,560.98	-	-	26,560.98
Indebtedness at the end of 2019-20				
i) Principal Amount	47,399.71	-	-	47,399.71
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,311.93	-	-	1,311.93
Total (i+ii+iii)	48,711.64	-	-	48,711.64

32.6 REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

32.6.1 Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount (₹ in Lakh)
		Mayur Toshniwal	
1	Gross salary (₹)		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	197.36	197.36
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	7.82	7.82
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit		
	- others		
5	Others	-	-
	Total (A)	205.18	205.18
	Ceiling as per the Act	300.00	300.00

32.6.2 Remuneration to other Directors:

32.6.2.1 Independent Directors

Sl. No.	Particulars of Remuneration	Name of the Independent Director				Total Amount
		Bala Deshpande	Janat Shah	Amar Sapra	Malini Chopra	
1	Fees for attending the meetings of Board and Committees	4.05	1.95	2.10	4.05	12.15
2	Commission	Nil	Nil	Nil	Nil	Nil
3	Any other	Nil	Nil	Nil	Nil	Nil
	Total (I)	4.05	1.95	2.10	4.05	12.15
	Ceiling as per the Act	Rupees One Lakh to each Director per meeting of the Board of Directors and Committees thereof				

32.6.2.2 Other Non-Executive Directors

Sl. No.	Particulars of Remuneration	Name of the Non-Executive Director			Total Amount
		Rakesh Biyani	Hiroyuki Tanaka	C P Toshniwal	
1	Fees for attending the meetings of Board and Committees	1.95	Nil	1.95	3.90
2	Commission	Nil	Nil	Nil	Nil
3	Any other	Nil	Nil	Nil	Nil
	Total (II)	1.95	Nil	1.95	3.90
	Ceiling as per the Act	Rupees One Lakh to each Director per meeting of the Board of Directors and Committee thereof			

32.6.3 Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		P V Sheshadri	Vimal Dhruve	Samir Kedia	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	115.82	29.35	64.09	209.26
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.32	2.99	0.32	3.63
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2	Stock Option (Nos.)	-	-	20,000	20,000
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others	-	-	-	-
5	Any other	-	-	-	-
	Total	116.14	32.34	64.42	212.90

32.7 PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/ punishments/ compounding of offenses for breach of any section of Companies Act 2013 against the Company or its Directors or other officers in default, if any, during the year under review.