



August 7, 2018

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India Limited  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

**Scrip Code:** 540798  
**ISIN:** INE935Q01015

**Script Symbol:** FSC  
**ISIN:** INE935Q01015

Dear Sir/Madam,

**Sub: Declaration of unaudited financial results for the quarter ended June 30, 2018**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited financial results for the quarter ended June 30, 2018. The said financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today.
2. Limited Review Report on the above financial results issued by M/s. NGS & Co., LLP, the Statutory Auditors of the Company.

Please be further informed that the meeting of the Board of Directors commenced at 4:15 p.m. and concluded at 6:15 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Future Supply Chain Solutions Limited**

  
**Vimal Dhruve**  
**Company Secretary**



Encl.: As above

## Statement of Standalone Financial Results for the Quarter ended Jun 30, 2018

(Rs.in lakhs)

	Particulars	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from operations	22,791.45	22,239.52	15,197.78	77,498.63
	b) Other Income	64.99	31.41	21.48	942.12
	<b>Total Income</b>	<b>22,856.44</b>	<b>22,270.93</b>	<b>15,219.26</b>	<b>78,440.75</b>
2	<b>Expenses</b>				
	a) Cost of Logistics Services	15,574.18	14,526.69	9,821.01	50,727.94
	b) Employee benefits expense	2,056.25	2,052.52	1,689.16	7,425.32
	c) Finance costs	180.04	214.60	34.03	870.94
	d) Depreciation and amortisation expense	746.60	650.25	474.32	2,324.19
	e) Other expenses	1,929.39	2,466.61	1,267.21	7,224.26
	<b>Total Expenses</b>	<b>20,486.46</b>	<b>19,910.67</b>	<b>13,285.73</b>	<b>68,572.65</b>
3	<b>Profit from ordinary activities before tax (1-2)</b>	<b>2,369.98</b>	<b>2,360.26</b>	<b>1,933.53</b>	<b>9,868.10</b>
4	<b>Tax Expense</b>				
	a) Current Tax	559.32	154.14	602.48	2,590.44
	b) Deferred Tax	15.77	426.63	27.50	543.11
5	<b>Net Profit for the period (3-4)</b>	<b>1,794.89</b>	<b>1,779.49</b>	<b>1,303.55</b>	<b>6,734.55</b>
6	<b>Other Comprehensive Income</b>	-	(13.44)	8.47	(4.96)
7	<b>Total Comprehensive Income (5-6)</b>	<b>1,794.89</b>	<b>1,792.93</b>	<b>1,295.08</b>	<b>6,739.51</b>
8	Paid up equity share capital (Face value of Rs.10/- per share)	4,005.62	4,005.62	3,913.83	4,005.62
9	Other Equity	-	-	-	37,694.26
10	<b>Basic EPS (in Rs.)</b>	<b>4.48</b>	<b>4.44</b>	<b>3.33</b>	<b>17.06</b>
11	<b>Diluted EPS (in Rs.)</b>	<b>4.48</b>	<b>4.44</b>	<b>3.25</b>	<b>17.05</b>

**Notes:**

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has only one business segment i.e. "Supply Chain and Logistics".
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. April 01, 2018. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 7, 2018.
- The financial results will be available on the Company's website "www.futuresupplychains.com" and on the website of BSE (www.bseindia.com) and NSE(www.nseindia.com).

By Order of the Board  
For Future Supply Chain Solutions Limited

  
Rakesh Biyani  
Chairman

Place : Mumbai

Date : August 7, 2018

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
**Future Supply Chain Solutions Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of Future Supply Chain Solutions Limited ("the Company") for the Quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NGS & Co. LLP**  
Chartered Accountants  
Firm Registration No: 119850W



**Ashok A. Trivedi**  
Partner  
Membership No.042472  
Mumbai  
August 7, 2018

