

January 25, 2018

To

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Code: 540798

ISIN: INE935Q01015

Script Symbol: FSC

ISIN: INE935Q01015

Dear Sir/Madam,

Sub.: Declaration of unaudited financial results for the quarter ended December 31, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited financial results for the quarter ended December 31, 2017. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today.
2. Limited Review Report on the above unaudited financial results duly issued by M/s. NGS & Co., LLP, the Statutory Auditors of the Company.

Please be further informed that the meeting of the Board of Directors commenced at 5:45 pm and concluded at 8:10 pm.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Future Supply Chain Solutions Limited**


Vimal Dhruve
Company Secretary



Encl.: As above

Statement of Standalone Financial Results for the Quarter and Nine months ended December 31, 2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended Dec 31, 2017	Quarter Ended Sep 30, 2017	Quarter Ended Dec 31, 2016	9 months Ended Dec 31, 2017	9 months Ended Dec 31, 2016	Year Ended Mar 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	19,517.60	20,543.73	14,307.49	55,259.11	41,320.24	56,118.34
	b) Other Income	131.91	757.33	313.48	910.72	1,007.10	1,580.90
	Total Income	19,649.51	21,301.06	14,620.97	56,169.82	42,327.34	57,699.23
2	Expenses						
	a) Cost of Logistic Service	12,485.91	13,894.33	9,584.53	36,201.25	27,574.27	37,527.96
	b) Employee benefits expense	2,090.83	1,592.80	1,561.81	5,372.79	4,232.17	5,654.70
	c) Finance costs	223.36	398.96	350.49	656.34	985.41	1,275.87
	d) Depreciation and amortisation expense	653.66	545.95	517.88	1,673.93	1,417.88	1,914.02
	e) Other expenses	1,631.60	1,858.85	1,098.67	4,757.66	4,483.87	5,507.51
	Total Expenses	17,085.37	18,290.88	13,113.38	48,661.97	38,693.60	51,880.07
3	Profit from ordinary activities before tax (1-2)	2,564.14	3,010.18	1,507.59	7,507.85	3,633.74	5,819.16
4	Tax Expense						
	a) Current Tax	895.87	937.95	350.42	2,436.30	844.63	1,352.61
	b) Deferred Tax	46.17	42.81	(28.00)	116.48	(68.36)	(108.85)
5	Profit for the period (3-4)	1,622.10	2,029.42	1,185.16	4,955.08	2,857.47	4,575.40
6	Other Comprehensive Income	-	-	-	8.47	-	18.50
7	Total Comprehensive Income (5+6)	1,622.10	2,029.42	1,185.16	4,963.55	2,857.47	4,593.90
8	Paid up equity share capital (Face value of ₹ 10/- per share)	4,005.62	4,005.62	3,913.83	4,005.62	3,913.83	3,913.83
9	Other Equity	35,721.91	35,721.91	23,667.66	35,721.91	23,667.66	25,367.11
10	Basic EPS (in Rs.₹)	4.13	5.19	3.03	12.59	7.30	11.64
11	Diluted EPS (in Rs.₹)	4.13	5.06	3.03	12.59	7.30	11.19

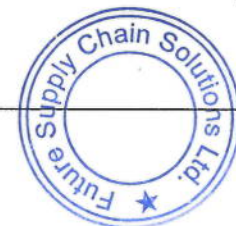
Notes:

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS-34 Interim Financial Reporting Prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 25, 2018;
- The limited review report has been carried out by the statutory auditors for the quarter ended December 31, 2017 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, figures for the previous periods are not subject to limited review report since the Company became listed during the quarter under reporting.
- Figures for the previous period have been re-arranged and re-grouped wherever necessary.
- The Company had made initial public offer during the quarter ended December 2017 for 97,84,570 equity shares comprising wholly of Offer for Sale by the existing Shareholders ('Offer'). The equity shares were offered at a price of Rs.664/- per equity share and all the equity shares were listed on December 18, 2017. The Company has not received any proceeds out of the Offer. Hence, details of utilization of the proceeds is not applicable.
- During the Quarter ended December 31, 2017, the Company has also made grant of stock options to certain employees of the Company, as per FSC ESOP Scheme, 2017, which would be having vesting period commencing from 1 year to 3 year.
- The Company has only one business segment i.e. "Supply Chain and Logistics".
- The financial results will be available on the company website "www.futuresupplychains.com" and on the website of BSE (www.bseindia.com) and NSE(www.nseindia.com)

By Order of the Board

Place : Mumbai

Date : January 25, 2018



Rakesh Biyani
Chairman & Director

LIMITED REVIEW REPORT

To,
The Board of Directors
Future Supply Chain Solutions Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Future Supply Chain Solutions Limited** ("the Company") for the Quarter ended December 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W



Ashok A. Trivedi
Partner
Membership No.: 042472
Mumbai
January 25, 2018

