



Nippon Express to Acquire 22% Stake in Future Supply Chain Solutions Ltd

September 20th, 2019: Nippon Express Co., Ltd. acting through its subsidiary Nippon Express (South Asia & Oceania) Pte. Ltd. (**Nippon Express**), Japan's leading global logistics player, has agreed to acquire a 22% stake in Future Supply Chain Solutions Ltd (**FSC**). This transaction is a combination of primary issuance and secondary purchase from an existing Investor.

As part of this transaction, FSC will issue 37,89,350 shares to Nippon Express at a price of ₹664 per share (22% premium to the current market price). Through this primary issue Nippon Express will hold 8.6% stake on a fully diluted basis and FSC will raise around ₹252 crores for funding its near-term growth plans.

Further, Nippon Express has informed FSC that they have entered into a share purchase agreement with institutional shareholder(s) of FSC to acquire 58,63,475 shares representing 14.6% of existing share capital. Both these transactions will result in Nippon Express owning a 22% stake in FSC (on a post money, fully diluted basis).

Nippon Express and FSC plan to explore synergies between the two organizations. FSC and Nippon Express will jointly evaluate leveraging Nippon Express' competency in diverse sectors for the Indian market. FSC plans to leverage Nippon Express' Japanese and MNC clients for exploring new business opportunities in India, especially for 3PL and express logistics operations. Nippon Express will also have representation on FSC's Board of Directors, which will further strengthen its Board through their strategic direction.

Commenting on this transaction, Mayur Toshniwal, Managing Director, FSC said, "We welcome Nippon Express, a highly respected logistics player globally, into the FSC family and are excited about the potential of this strategic partnership in creating a best in class supply chain service offering. Through this partnership, Nippon Express and FSC are well poised to derive significant synergies given their complementary skill sets and services offering, and gain a deeper foothold in the large and growing Indian logistics sector."

FSC has convened an Extraordinary General Meeting on October 19th 2019 at Mumbai for obtaining the Shareholder approval. The above-mentioned transaction is subject to consents and approvals customary for such a transaction including shareholder approval.

Future Supply Chain Solutions Limited

Corporate Office: 7th Floor, 349 Business Point, Western Express Highway, Andheri East, Mumbai 400 069. P: +91 22 7142 9100
Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari East, Mumbai 400 060
www.futuresupplychains.com | ISO 9001:2008 certified company
CIN No: L63030MH2006PLC160376



About Future Supply Chain Solutions Limited

Future Supply Chain Solutions Limited is a public company domiciled in India and incorporated on March 8, 2006. The equity shares of FSC were listed on BSE Limited and the National Stock Exchange of India Limited on December 18, 2017.

FSC is a leading third-party logistics service operator in India and covers the entire gamut of supply chain services across logistics value chain including smart warehousing, an efficient transportation and distribution system, temperature controlled logistics and last mile delivery logistics. FSC operates a pan-India distribution network, offers integrated warehouse management systems with highly automated state-of-the-art technology systems, and hub and spoke transportation model that enable innovative service offerings to the customers in an optimized and cost efficient manner. It caters to corporates in diverse sectors.

As of June 30, 2019, FSC operations are run through 94 distribution centers across India, covering approximately 8.31 million sq. ft. of warehouse space. Its “hub-and-spoke” distribution model comprising 13 hubs and 132 branches across India.

About Nippon Express

Nippon Express is Japan's leading global logistics company, with 705 locations in 302 cities in 46 countries, providing an unmatched solution for the storage, transportation and local distribution of goods worldwide. Nippon Express also seeks to reduce the environmental impact of transportation and CO2 emissions through technology, inter-modal models and joint logistics. The company was founded in 1937 and today has 71,525 employees and consolidated annual sales of over US\$20 billion (as of March 31, 2019). The company is headquartered in Tokyo, Japan.

Nippon Express was advised by GCA Corporation on this transaction.

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