

January 11, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Codes:
Equity: 540798
Debt: 958280, 958281

Script Symbol: FSC

Dear Sir / Madam,

Sub: Press release

Please find enclosed herewith the press release titled as “*FSC inaugurates India Food Grid*”.

The same shall also be available at the Company’s website at www.futuresupplychains.com

This is for your information and records.

Thanking you,

Yours faithfully,
For Future Supply Chain Solutions Limited


Vimal Dhruve
Company Secretary





FSC inaugurates India Food Grid FSC is set to redefine Food & FMCG Supply Chain in India

Chandigarh, January 11, 2019: Future Supply Chain Solutions (FSC or the Company), India's leading third party integrated logistics service provider, is launching the **INDIA FOOD GRID**, a network of 38 Integrated Food Distribution Centres (IFDC) across the length and breadth of the country that will provide pan-India reach.

Food & FMCG Supply Chain in India is highly inefficient and complex. It has formidable challenges in terms of inventory levels in the system, availability issues, freshness of the product, distribution cost and time to market. FSC, as a supply chain specialist, understands the existing hurdles in the supply chain process of conventional retail as well as modern stores. Based on a comprehensive study, FSC has identified 38 locations across the country, which will be developed into large food and FMCG distribution centres with envisaged investment to the tune of 1,000 crores. The **INDIA FOOD GRID** will be supported by strong infrastructure and best-in-class technology & automation.

Consumer products will get distributed from an IFDC to retail stores in a radius of up to 225 kms. In this journey, the life of each store would be simplified and they would focus on serving customers for their entire food and FMCG needs. The **INDIA FOOD GRID** will manage distribution right from the manufacturing hubs up till the final point of consumption. Brands can enter the grid from anywhere in the country for consumption anywhere, anytime. It will help improve overall supply chain efficiencies, eliminate wastages, lead to better inventory management and help increase availability of consumer products at locations where the demand is. The **INDIA FOOD GRID** will ensure secured, guaranteed on-time delivery in full by enhancing consistency, accuracy, speed and reliability of the supply chain.

Anchoring the **INDIA FOOD GRID**, FSC inaugurated its state-of-the-art distribution centre in Shambhu Kalan in Chandigarh, Punjab in the presence of Mr. Navjot Singh Sidhu, Minister of Local Government, Tourism, Cultural Affairs, and Museums of the Government of Punjab and Mr. Kishore Biyani, Group CEO, Future Group. The distribution centre is set up on 2 lakh sq. ft. of built up area with state-of-the-art infrastructure and advanced technologies like Put-to-Light Sortation System. This IFDC will cater to distribution of consumer products to up to 300 stores in the region.

With the development of FSC **INDIA FOOD GRID**, stock availability and visibility will be ensured at all times, consumer will get fresh products faster and there will be reduction in the inventory holding in the system.

Speaking about the new milestone **Mr. Kishore Biyani, Group CEO, Future Group** said, "India Food Grid is an ambitious project by us that connects the entire country through a single, multi-layer network. Any supplier, small or big, can join this grid anywhere for further distribution across India. India Food Grid will ensure timely and efficient food, grocery and FMCG distribution. It will enable us to achieve leadership in supply chain cost and speed to delivery. It will provide us a sustainable competitive advantage."

Commenting on this **Mr. Mayur Toshniwal, MD, FSC** said, "We are embarking on a journey to set up the India Food Grid, a network of 38 distribution centres, which will provide a pan-India distribution coverage, right from the manufacturing hubs till the point of consumption. We believe this will redefine the food & FMCG Supply Chain in India and are excited about the growth opportunities that this will create for FSC in the near to medium term."

Future Supply Chain Solutions Limited

Corporate Office: 7th Floor, 349 Business Point, Western Express Highway, Andheri East, Mumbai 400 069. P: +91 22 7142 9100
Registered Office: Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari East, Mumbai 400 060
www.futuresupplychains.com | ISO 9001:2008 certified company
CIN No: L63030MH2006PLC160376

Forward Looking Statements

This report contains forward looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates', or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the Company's strategy for growth, product development, market position, expenditures, and financial results are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

Company Background

FSC is a leading third-party logistics service operator in India and covers the entire gamut of supply chain services across logistics value chain including smart warehousing, an efficient transportation and distribution system, temperature controlled logistics and last mile delivery logistics. FSC operates a pan-India distribution network, offers integrated warehouse management systems with highly automated state-of-the-art technology systems, and hub and spoke transportation model that enable innovative service offerings to the customers in an optimised and cost efficient manner. It caters to corporates in Fashion & Apparels, Food & Beverages, Consumer Electronics & High Tech, Automotive & Engineering, Home & Furniture, Healthcare, General Merchandise and E-Commerce sectors.

As of September 30, 2018, FSC operations are run through 80 distribution centres across India, covering approximately 6.40 million sq. ft. of warehouse space. Its "hub-and-spoke" distribution model comprising 14 hubs and 129 branches across India, covering 11,559 pin codes across 29 states and 5 union territories. During September 2018, FSC operated 832 containerized vehicles and 116 Company owned refrigerated trucks.

Future Supply Chain Solutions Limited is a public company domiciled in India and incorporated on March 8, 2006. The Equity Shares of FSC were listed on BSE Limited and the National Stock Exchange of India Limited on December 18, 2017.

For more information, contact:

Swetank Jain | +91 9320288192 | swetank.jain@futuregroup.in

Rajesh Rana | +91 7498274972 | rajesh.rana@futuregroup.in

Website: <http://www.futuresupplychains.com/> | Twitter: @fsc_india

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