



February 7, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Scrip Codes:
Equity: 540798
Debt: 958280,958281

Scrip Symbol: FSC

Ref.: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Dear Sir/Madam,

Pursuant to above referred regulation and circular, please find enclosed herewith the specified statement on utilization/ deviation, as the case may be, of the proceeds of the preferential issue of equity shares for the quarter ended December 31, 2019. The said statement has been reviewed by the Audit Committee at its meeting held on February 7, 2020.

Kindly take the above information on your records.

Yours faithfully,

For **Future Supply Chain Solutions Limited**


Vimal K Dhruve
Company Secretary

Encl.: As above

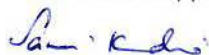


Statement of Deviation or Variation						
Name of listed entity		Future Supply Chain Solutions Limited				
Mode of Fund Raising		Private Placement				
Date of Raising Funds		December 17, 2019				
Amount Raised		INR 251,61,28,400/-				
Report filed for the Quarter ended		December 17, 2019				
Monitoring Agency		None				
Monitoring Agency Name, if applicable		N.A.				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		No				
If yes, date of shareholders' approval		N.A.				
Explanation for the Deviation / Variation		N.A.				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised (Rs.)	Amount of Deviation/Variation for the quarter according to applicable object (Rs.)	Remarks, if any
Warehousing space addition, capex, working capital and general corporate purpose	N.A.	251,61,28,400	N.A.	41,61,28,400	None	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Future Supply Chain Solutions Limited



Samir Kedia
Chief Financial Officer

