

February 10, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Reg. 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

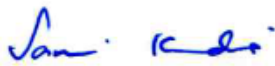
Sub: Statement of Utilization of funds

Pursuant to above referred regulation read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the specified statement for the quarter ended December 31, 2020 pertaining to utilization/ deviation, as the case may be, of the proceeds of the preferential issue of equity shares. The said statement has been reviewed by the Audit Committee at its meeting held on February 10, 2021.

Kindly take the same on your records.

Yours faithfully,

For **Future Supply Chain Solutions Limited**



Samir Kedia
Chief Financial Officer



Encl.: As above

Statement of Deviation or Variation						
Name of listed entity		Future Supply Chain Solutions Limited				
Mode of Fund Raising		Private Placement				
Date of Raising Funds		December 17, 2019				
Amount Raised		INR 251,61,28,400/-				
Report filed for the Quarter ended		December 31, 2020				
Monitoring Agency		None				
Monitoring Agency Name, if applicable		N.A.				
Is there a Deviation / Variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		No				
If yes, date of shareholders approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (Rs.)	Remarks, if any
Warehousing space addition, capex, working capital and general corporate purpose	N.A.	251,61,28,400	N.A.	41,61,28,400	Nil	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Future Supply Chain Solutions Limited

Samir Kedia
Chief Financial Officer