

October 28, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Reg. 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Sub: Statement of Utilization of funds

Pursuant to above referred regulation read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the specified statement till the quarter ended September 30, 2021 pertaining to utilization/ deviation, as the case may be, of the proceeds of the preferential issue of equity shares. The said statement has been reviewed by the Audit Committee at its meeting held on October 28, 2021.

Kindly take the above information on your records.

Yours faithfully,

For **Future Supply Chain Solutions Limited**



Vimal Dhruve
Company Secretary



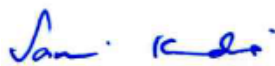
Encl.: As above

| Statement of Deviation or Variation | | | | | | |
|--|-------------------------|---------------------------------------|-----------------------------|----------------------|--|-----------------|
| Name of listed entity | | Future Supply Chain Solutions Limited | | | | |
| Mode of Fund Raising | | Private Placement | | | | |
| Date of Raising Funds | | December 17, 2019 | | | | |
| Amount Raised | | INR 251,61,28,400/- | | | | |
| Report filed for the Quarter ended | | September 30, 2021 | | | | |
| Monitoring Agency | | None | | | | |
| Monitoring Agency Name, if applicable | | N.A. | | | | |
| Is there a Deviation / Variation in use of funds raised? | | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | N.A. | | | | |
| If yes, date of shareholders approval | | NA | | | | |
| Explanation for the Deviation / Variation | | N.A. | | | | |
| Comments of the Audit Committee after review | | None | | | | |
| Comments of the auditors, if any | | None | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation (Rs.) | Modified allocation, if any | Funds Utilised (Rs.) | Amount of Deviation/Variation for the quarter according to applicable object (Rs.) | Remarks, if any |
| Warehousing space addition, capex, working capital and general corporate purpose | N.A. | 251,61,28,400 | N.A. | 41,61,28,400 | None | None |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Future Supply Chain Solutions Limited



Samir Kedia
Chief Financial Officer



Future Supply Chain Solutions Limited

Corporate Office : 7th floor.349, Business Point, Western Express Highway, Andheri (East), Mumbai 400069, India Phone +91 22 71429100
Registered Office : Knowledge House Shyam Nagar, Off. Jogeshwari- Vikhroli Link Rd. Jogeshwari (E), Mumbai 400 060 - www.futuresupplychains.com
An ISO 9001:2015 and BS OHSAS 18001:2015 Certified Company - CIN NO. : L63030MH2006PLC160376