

Details of Ratings

Instrument/ Facility	Rating action	Rational/ reasons of revision
Non-Convertible Debentures	Revised from CARE C (Single C) to CARE D (Single D Issuer not cooperating*)	Delay in servicing of its debt repayment obligation.
Long term bank facilities		

* The Company has not paid the surveillance fees for the rating exercise agreed to in its Rating Agreement. In line with the extant SEBI guidelines, Ratings Agency's rating on the Company's bank facilities and instruments have been denoted 'ISSUER NOT COOPERATING'.